

COMMISSION ACTION FORM

FOR MEETING OF: September 2, 1980

Date

TOPIC:

Authorization to advertise for sale of the Old East Airport Runway to the highest bidder

ACTION REQUESTED:

Adopt Resolution authorizing staff to advertise and accept bids for sale of the Old East Airport Runway

SUPPORT INFORMATION:

- 1. Resolution
- 2. Map of property location
- 3. Letter from Joe G. Menaugh of Menaugh Appraisal and Consultant Services, Inc.

DISCUSSION/OPTIONS:

At its meeting of August 4, 1980, the City Commission adopted a resolution authorizing appraisal of the Old East Airport Runway in preparation for advertising that property for sale. Mr. Joe G. Menaugh of Menaugh Appraisal and Consultant Services, Inc., has estimated the market value of the property as of August 18, 1980 at \$43,000. The staff now requests authorization to advertise for sale of the property to the highest bidder with \$43,000 being the minimum acceptable bid.

SPECIAL NOTE:

It is possible that city staff recommendations may be that the city pay for 1/2 the utility and pavement costs of Hadley Street and subdivide the remaining land. This possibility is being investigated and a full report will be made to the city commission for your meeting on September 2, 1980.

JWH

DIVISION APPROVAL SIGN-OFF FOR COMMISSION AGENDA							
Admin	Fin a nce	Planning, lingr. & Prog	Utilities				
Comm. Fac.	Legal Su.	Pub. Safety	Manager M				
DATE SUBMITTED: August 21, 1980		DIVISION: Plannin	g, Engr. & Programs				
CONSENT AGENDA:	No	CITY MANAGER:	Maria Marian				
COMMISSION ACTION	FORM #:	DISPOSITION:					

RESOLUTION NO. 81- 065

A RESOLUTION AUTHORIZING STAFF TO ADVERTISE FOR SALE OF THE OLD EAST AIRPORT RUNWAY TO THE HIGHEST BIDDER AND SETTING A MINIMUM ACCEPTABLE BID OF \$43,000

The City Commission is informed that:

The City of Las Cruces owns a 9.456 acre parcel of land located between Walnut Street and Triviz Road including the right-of-way of the proposed easterly extension of Hadley Avenue and lands directly south of the right-of-way.

This parcel has been declared surplus property by the City Commission

The City Commission has asked the staff to obtain an appraisal of the parcel, and the parcel has been appraised at \$43,000.

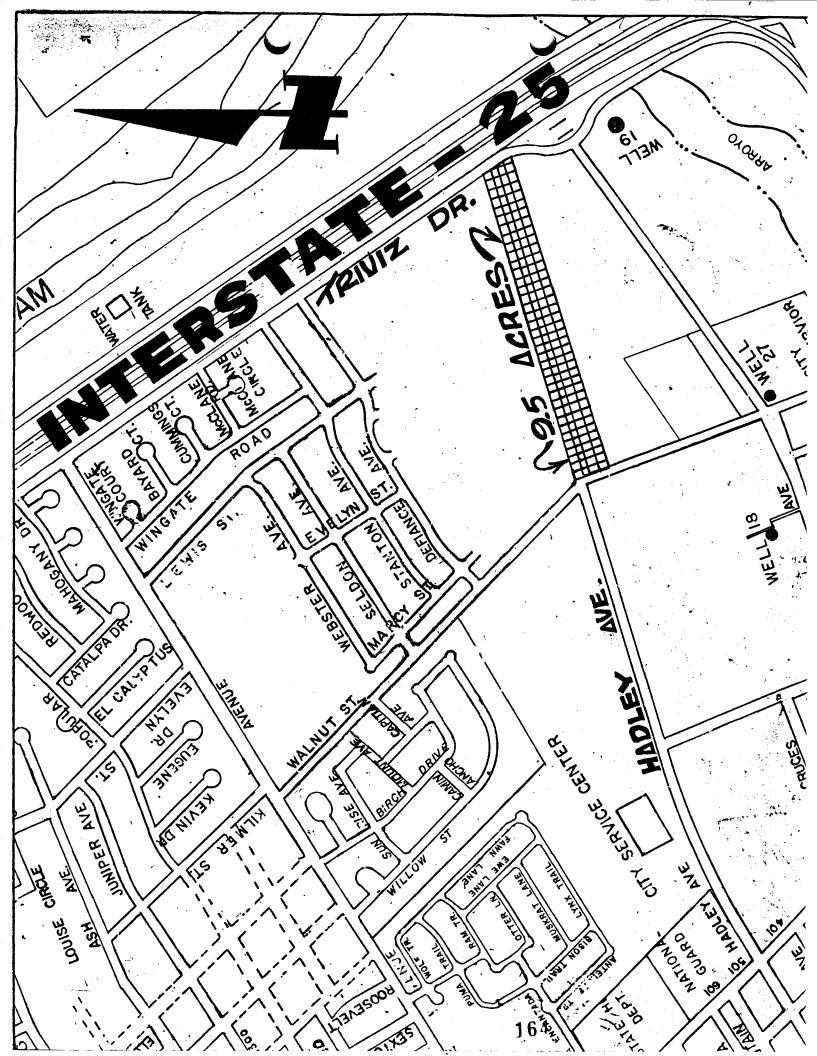
The next step in disposing of the property is to advertise for its sale to the highest bidder.

NOW THEREFORE, the City Commission of the City of Las Cruces, New Mexico, determines, resolves and order as follows:

THAT city staff is hereby authorized to advertise for sale of this parcel of land to the highest bidder with the condition that \$43,000 is the minimum acceptable bid.

DONE AND APPROVED this 2nd day of September, 1980.

	MAYOR
ATTEST:	
CITY CLERK	
	VOTE:
	Commissioner Jenkins:
	Commissioner Lopez:
	Commissioner Camunez: Commissioner Rios:
	Commissioner Hudson:
Moved by:	
Seconded by:	
Approved as to form:	
In. Cl	



August 18, 1980

Mr. Al Galves
Director of Community Development
City of Las Cruces
P.O. Box CLC
Las Cruces, NM 88001

Dear Mr. Galves:

An appraisal has been prepared of the Market Value of the Real Estate located south of the Hadley Avenue extension and east of Walnut Street, Las Cruces, New Mexico.

Based upon the data and conclusions in this report, the estimate of the Market Value of the subject property, as of August 18, 1980, is in the amount of:

FORTY THREE THOUSAND AND NO/100 DOLLARS

(\$43,000.00)

Description of the property appraised, together with explanations of appraisal procedures used, are in the body of this report.

The opinion of value expressed in this appraisal is contingent upon the Limiting Conditions, as set forth in this appraisal.

Respectfully,

MENAUGH APPRAISAL & CONSULTANT SERVICES, INC.

Joe G. Menaugh, S.R.A.

JGM/lm



Re: Appraisal #L4475